

FAQs

at

The Caedmon School

Planned Giving Opportunities

“True giving is to plant the seed for a tree in whose shade you will never sit.”

Q. What is Planned Giving?

A. Planned Giving represents a collaborative effort between you and an institution such as The Caedmon School to assist you in achieving your estate planning, tax planning, and charitable giving objectives. Specifically, the Development Office at Caedmon is prepared to suggest ways in which you may give to Caedmon while strategically meeting your own financial needs.

Many philanthropic individuals and families who are unable to make an immediate contribution are better able to include Caedmon in their long-term estate planning. This brochure outlines the basic strategies for making a Planned Gift to Caedmon.

Q. How does a Planned Gift uniquely benefit The Caedmon School?

A. While generous gifts are made to Caedmon in many ways and for many wonderful reasons, a Planned Gift demonstrates to our entire community your profound and permanent commitment to our school’s mission. Specifically:

“...to help children develop into capable, confident, creative, and caring human beings.”

By making Caedmon a part of your estate planning, you support our daily efforts, while affording permanence and stability to our mission.

Q. How will my Planned Gift be utilized and acknowledged?

A. Unless you designate your gift for a particular usage (such as financial aid, facility upgrades, faculty salaries, or endowment), your gift will be applied at the discretion of the Caedmon Board of Trustees. It will be acknowledged in all relevant reports and publications, and may entitle you to membership in the Caedmon Bequest Society or the Caedmon Lifetime Giving Society.

Naming Opportunities, such as capital projects or

endowed trusts for scholarships, may be made available at the discretion of the Caedmon Board of Trustees to recognize gifts of exceptional size or commitment. Associating your family name or the name of a loved one with Caedmon creates a lasting bond between you, your family, and the school.

Q. In what ways may I make a Planned Gift to The Caedmon School?

A. Planned Giving strategies can be simple or elaborate, depending on how much preparation and management they require. The advantage to the donor of any particular strategy is often dependent upon market conditions and interest rates at the time the gift is made. For this reason, you should always consult with your legal and financial advisors before making a Planned Gift.

Fiscal and managerial resources at Caedmon may restrict its ability to enter into some Planned Giving strategies. The Development Office and the Gift Acceptance Committee of the Board of Trustees are prepared to help you determine the best possible way to make your gift to Caedmon.

Below are some examples of the more common Planned Giving strategies and the advantages they potentially provide.

Cash Gifts

...are income tax deductible up to 50% of your adjusted gross income for the year in which they are made, and the excess may be carried forward for up to five additional years.

...may be pledged over a period of up to five years, depending on the size of the gift.

...are often doubled or tripled by employers with matching gift programs.

Gifts of Appreciated Securities

...may consist of stocks, mutual funds, bonds, or

properties.

...if held for more than one year, can be given outright to avoid capital gains tax.

...are deductible up to 30% of your adjusted gross income, with the excess value deductible over five additional years.

Properties That Have Lost Value

...can be sold and the cash gain contributed to Caedmon, thereby allowing a deduction for both the loss and the charitable gift.

Tangible Assets

... if used by the school for its non-profit mission, are deductible for their fair market value up to 30 percent of your adjusted gross income.

...if unrelated to the exempt purposes of the school, are deductible for the cost basis of the property.

Gifts of Real Estate

...may be given in whole or in part, allowing a charitable gift tax deduction based on the remainder interest of the appraised value of the property.

...can reduce or eliminate capital gains tax resulting from sale of the property.

...may reserve for you the right to occupy the property for life.

A Charitable Lead Trust

...provides income to Caedmon for a specified period of time, then returns it to you (Grantor Lead Trust), or to your designee (Non-Grantor Lead Trust).

...provides either a charitable gift tax deduction (Grantor), or an estate or gift tax deduction (Non-Grantor).

...avoids income tax, if funded with tax-free municipal bonds.

Retirement Plans

...may name Caedmon as beneficiary and avoid entirely the extremely high estate and income tax burdens they normally carry.

...may consist of a 401(K), 403(b), IRA, Keogh, or pension plan.

Life Insurance

...may be surrendered for cash value and given to Caedmon, earning a deduction for that value.

...may be purchased or altered, designating Caedmon as beneficiary, in which case both the value of your investment and regular premium payments are deductible as contributions.

...may be purchased to replace the estate value of a separate gift to Caedmon.

Bequests

...offer the opportunity to make a major gift while preserving assets during your lifetime.

...can be made through your will, trust, or retirement plan.

...may include cash, securities, real estate, and tangible personal property, such as artwork.

...can provide a significant reduction in your federal estate taxes.

...may be of a specified amount, or a percentage of your estate.

...may consist of a residual portion of your estate after payment to other beneficiaries, or be contingent upon other beneficiaries dying before you.

Additional Gift Strategies

...such as Pooled Income Funds, Gift Annuities, and Charitable Trusts, will be considered at the discretion of the Gift Acceptance Committee of the Caedmon Board of Trustees. For more information, please send in the following form, or call The Caedmon School Development Office.

The Caedmon School Development Office

Please send me information about:

- Making a gift of cash or securities.
- Making a gift of property or real estate.
- Making a gift of life insurance or a retirement plan.
- Providing for The Caedmon School in my will or trust.
- Establishing an endowed fund.

Name: _____

Address: _____

City: _____

State: _____ Zip: _____

Phone: _____

Please send to:

Gregory A. Minahan
Director of Development
The Caedmon School
416 East 80th Street
New York, NY 10021

Or contact us at:

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